



## About Barnes Dennig

Barnes Dennig is the area's fifth largest CPA firm and a leader in providing business counsel to tax, accounting and consulting clients throughout the region. The firm offers a complete array of professional services that includes financial reporting, financial analysis, tax service, and business advisory services.

The firm's consulting expertise includes costing and pricing consulting, internal control enhancement, profit improvement, business valuations, estate, retirement and succession planning.



**BARNES DENNIG**  
Accounting • Tax • Business Insight

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Special Expertise  
in Handling the Unique  
Tax and Accounting  
Needs of Japanese-  
American Companies



## Japanese-American Companies Have Unique Tax and Accounting Needs

It is crucial that Japanese companies doing business in the United States understand and comply with a wide range of tax laws as they apply to their American trade or business endeavors. These include federal, state, and local income and property tax regulations.

Japanese-American companies also seek to reduce both foreign and domestic taxes on revenues generated by their American-based interests, while determining the most advantageous way to finance their U.S. subsidiaries. Also crucial: structuring intercompany transactions between the Japanese parent company and its U.S. subsidiary to minimize tax liability, and staying current with the ever-changing U.S.-Japan treaty and withholding requirements.

Equally important, on the accounting side, most Japanese-owned companies require a reporting package, or reviewed or audited financial statements. This information is consolidated with the Japanese parent company's financial statements, typically on a quarterly or annual basis. Timely, accurate financial reporting to the parent company is of great importance for most Japanese companies doing business in the U.S.

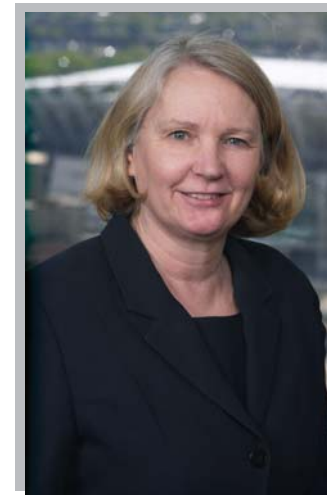
## Barnes Dennig: Speaking Your Language

To meet these unique needs, Barnes Dennig has created a service team focused on helping our Japanese-American client companies with all their tax and accounting needs. With a combined 20 years of experience working with Japanese-American companies, Senior Tax Manager Julie Hagen and Tax Specialist Hisami (Heidi) Yamaguchi understand the nuances of these firms' structures, culture and operations. And, should a language barrier ever present itself, Heidi is fluent in Japanese.

Julie and Heidi understand the environment of Japanese companies doing business in the U.S. They are dedicated to helping Japanese-American companies minimize their tax obligations, both here and abroad, while adhering strictly to both the requirements of the law and the needs of their clients. Their expertise benefits companies in a variety of industries, including automotive industry suppliers, engineering, logistics, wholesalers and distributors, manufacturing and retail operators.

Barnes Dennig provides accounting services to the Japan America Society of Greater Cincinnati and is an active member of the organization.

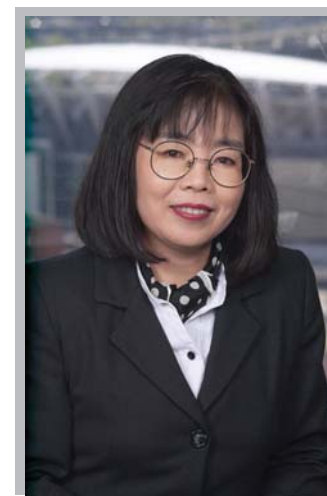
## Principal Julie E. Hagen, CPA



Julie has over 20 years of experience providing tax compliance and consulting services to middle-market, closely held area companies in a variety of industries, including manufacturing, leasing, and software development. Serving foreign-based entities has been a primary focus of her career. Additional areas of Julie's expertise include reviewing annual and quarterly FASB 109 calculations; preparing reporting packages to SEC parent companies; assisting clients structuring foreign entities; and assisting clients restructuring after bankruptcy.

Prior to joining Barnes Dennig, Julie worked at a large, international accounting firm and a national firm for over 15 years. She holds a master of science in taxation from the University of Cincinnati, and a bachelor of science in accounting from Northern Kentucky University. Additionally, she is an active member of the American Institute of Certified Public Accountants, and is an active member of the Japan America Society of Greater Cincinnati.

## Manager Hisami Yamaguchi, CPA



Hisami (Heidi) Yamaguchi has been a valued member of the firm for over eight years. In recognition of her hard work, extensive knowledge of the tax code and excellent client service skills, she was recently promoted to the position of Tax Specialist. She also has more than 14 years of industry experience, with most of those years spent at a Japanese-owned manufacturing company in the U.S. This experience has helped her a great deal since many of the clients she works with are manufacturers. This helps her better understand the terms of the industry, their tax situation and their business model.

Heidi holds a Bachelors degree from Yamaguchi University in Japan and a Master in Taxation degree from the University of Cincinnati. Heidi is fluent in English and Japanese.