



## VALUATION & INVESTIGATIONAL ACCOUNTING SERVICES OVERVIEW

As an attorney looking to engage an accounting firm to assist in case preparation or as a client of Barnes Dennig, you may need additional analytical services beyond the traditional tax and audit practices. Barnes Dennig's Valuation & Investigational Accounting Services are available to provide services in three key arenas:

- Business Valuation
- Fraud Examination
- Litigation Support

This portion of our practice is led by two of our Directors (owners) who are Certified Valuation Analysts (CVAs): Alan E. Bieber, CPA, CVA, Esq; and Thomas J. Groskopf, CPA, MBA, CVA. Together, Alan and Tom have over 12 years of experience providing valuation services and expert testimony in depositions and trials.

Director and Certified Fraud Examiner (CFE) Chad C. Martin, CPA, CFE, heads our Fraud Examination services. Chad and his team of professionals research areas of an organization in order to uncover and investigate fraudulent accounting activities.

Often, there is an overlap in the activities required for Business Valuation, Fraud Examination, and Litigation Support. A general overview of each of these services is provided here. To request more information about how Barnes Dennig can provide Valuation & Investigational Accounting Services tailored to your specific needs, please call us today at (513) 241-8313.

## WHO WE ARE: ABOUT BARNES DENNIG

Barnes Dennig is the fifth largest accounting firm in Greater Cincinnati, according to the *Business Courier*. Barnes Dennig was founded in 1965 and counts 47 CPAs among its professional staff of 82. The company's total staff is 103 and is headquartered in the Federal Reserve Building, Downtown.

The firm has built a solid legacy in the greater Cincinnati region, which results from over 40 years of building success stories for closely held/family owned, middle-market businesses. Clients benefit from the continuity of interacting with a core group of professionals who are dedicated to service excellence. The firm's advisory expertise includes activity-based costing, succession planning, estate planning, business valuation, benefit plan auditing, and retirement planning.

### ABOUT THE CVA DESIGNATION

Both Alan Bieber and Tom Groskopf have been certified as valuation professionals by the National Association of Certified Valuation Analysts (NACVA). In addition to completing a rigorous initial training program and two-part examination, those who receive the Certified Valuation Analyst (CVA) designation must also complete continuing education requirements on an on-going basis. Members of the National Association of Certified Valuation Analysts are required to adhere to industry standards in performing valuation services and communicating their conclusions of value. These standards ensure that the service clients receive meets an industry-wide acceptable level of care, due diligence, thoroughness and quality.

### ABOUT THE CFE DESIGNATION

Chad Martin has been certified as a fraud investigator by the Association of Certified Fraud Examiners (ACFE). The Certified Fraud Examiner (CFE) designation denotes proven expertise in fraud prevention, detection, deterrence and investigation. CFEs who specialize in fraud detection, in the fields of accounting and auditing, must demonstrate experience as an accountant or auditor (internal or external). They are responsible for the detection and deterrence of fraud by evaluating accounting systems for weaknesses, designing internal controls, determining the degree of organizational fraud risk, interpreting financial data for unusual trends, and following up on fraud indicators. To become a CFE, a candidate must pass a rigorous examination.

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- Business Valuation
- Fraud Examination
- Litigation Support



150 East Fourth Street  
Cincinnati, OH 45202  
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www.BarnesDennig.com

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## BUSINESS VALUATION

Business valuations are performed by Directors Alan Bieber and Tom Groskopf for privately owned companies to determine their value for a variety of needs. Value determinations are most often requested for the following reasons:

- Gifting Programs/Gift Taxes
- Estate Taxes
- Divorce
- Buy/Sell Agreements
- Charitable Contributions
- Disruption of a Business
- Dissenting Shareholder Actions/Partner Disputes
- Mergers & Acquisitions
- Succession Planning

## FRAUD EXAMINATION

To detect whether accounting irregularities are inadvertent errors or an intentional cover-up of asset theft, Barnes Dennig offers Fraud Examinations, led by Director Chad Martin. As a Certified Fraud Examiner (CFE), Chad is trained to recognize unusual transactions and to detect fraudulent patterns. Other related areas offered include:

- Commercial Damages
- Criminal and Civil Defense and Prosecution
- Embezzlements and Misappropriation of Assets
- Fidelity Bond and Insurance Claims
- Preferential Payments and Fraudulent Conveyances
- Under-reported Income and Over-reported Expenses

Also known as Forensic Accounting, CFEs apply accounting, audit, and other investigation methodologies to establish the cause and amount of damages, uncover hidden assets, detect fraud or embezzlement, and locate documented evidence. Should a client decide to pursue legal action based on the results of Barnes Dennig's fraud examination, our professionals are available to provide knowledgeable Litigation Support.

These services include advising attorneys in the preparation of their case, analysis of information, and assistance in determining damages through projections of what the plaintiff's financial condition would have been had the fraud not been perpetrated.

Additionally, Barnes Dennig's Fraud Examiners can help your company devise an internal control system strategy to prevent the occurrence of accounting fraud, today and into the future.

## LITIGATION SUPPORT

For attorneys preparing a case, Barnes Dennig offers a variety of Litigation Support services to assist attorneys in discovery and trial preparation in a variety of ways, including:

- Drafting documents and interrogatories relating to financial and technical issues
- Responding to the soundness of opinions from an opposing expert.
- Evaluating expert witness testimony
- Helping to define the scope of damages
- Assisting in compiling numeric summaries for inclusion in briefs, pleadings and motions
- Offering testimony in discovery or at trial
- Developing focused questions for direct and cross-examinations

Additionally, Alan Bieber is both a CPA and an attorney who also has 10 years of experience as an IRS agent, allowing him additional insight to litigation preparation.

## VALUATION & INVESTIGATIONAL ACCOUNTING SERVICE TEAM MEMBERS



Director Alan Bieber is a Certified Public Accountant licensed in Ohio, an Attorney licensed in Ohio, and a former IRS Agent. He has 10 years of IRS experience and 20-plus years of Public Accounting experience. He has completed the course of study provided by the National Association of Certified Valuation Analysts and passed the examination which earned him the designation of CVA (Certified Valuation Analyst). He has performed over 300 valuations during the last 10 years.



Director Tom Groskopf is a Certified Public Accountant, and a leader in the firm's accounting and audit departments. His experience includes 12-plus years in public accounting at Barnes Dennig and at a large international firm. Tom has also earned the designation of Certified Valuation Analyst (CVA). He has been quoted as an authority on audit and accounting matters in numerous publications including the *Cincinnati Business Courier* and has been a guest on business programs on WVXU (91.7 FM)



Director Chad Martin is a Certified Public Accountant with over 14 years of public accounting experience. He works with clients in a variety of industries, including contractors, automobile dealerships, distributors, manufacturers and services. A member of the Association of Certified Fraud Examiners, Chad holds the designation of Certified Fraud Examiner (CFE).